

KEY OBJECTIVES

Alcoa of Australia Limited's ('Alcoa') goal for its Point Henry location is to complete environmental assessment work consistent with the requirements of the National Environmental Protection Measure 1999 (Assessment of Site Contamination) (as amended 2013) ('NEPM') and also consistent with the final end land use strategy as it develops.

Alcoa will also ensure compliance to the requirements of the Clean Up Notice 90005302 ('Notice') as issued to the location by the Victorian Environment Protection Authority ("Authority") on 25 March 2015. The Notice requires the submission of quarterly reports on the soil and groundwater assessment activities at the Point Henry location and to confirm if any unacceptable risk to the environment has been identified. In the event of identifying contamination posing an unacceptable risk to the environment, Alcoa must develop and implement an interim clean-up plan in response to such an occurrence.

KEY METRICS

	YTD (Q3 2015)
Non-Compliance with Laws and Regulations	0 (0)
Identified unacceptable risks to Human Health and Environment	0 (0)

NEPM

Activities since closure:

As outlined in the Quarter 2 Point Henry Clean Up Notice Quarterly Communication, Alcoa engaged two environmental consultants, GHD and Golder Associates, to undertake the Tier 1 Preliminary Site Investigations ('PSI'), for the 575 hectares of land holdings at Point Henry. The investigations have now been completed with recommendations to address data gaps requiring further sampling and analysis now being reviewed by Alcoa.

In accordance with Requirement 3.3 of the Notice, on 30 June 2015, Alcoa appointed Mr. Darryl Strudwick, EPA-Appointed Auditor. Since the date of appointment, a site tour has been completed, inclusive of an introduction to the site history and overview of the environmental assessments completed.

All PSI reports have been provided to the auditor and are currently being reviewed.

Planned activities for 1 September– 30 November 2015:

A review of the PSI reports and recommendations made by GHD and Golder Associates will be completed for the five zones, including the development of detailed plans addressing any data gaps that may be identified. A review of external specialised consultants will be conducted to assist with gap closure where required.

Alcoa will maintain regular contact with the EPA-Appointed Environmental Auditor.

ENVIRONMENTAL PERFORMANCE

There have been no non-compliance incidents since the cessation of operations.

IDENTIFIED UNACCEPTABLE RISKS & CLEAN UP PLAN

There have been no unacceptable risk issues identified in the completed PSI.

COMMUNICATIONS UPDATE

Alcoa has continued to engage with the local Geelong community by continuing its Community Advisory Board meetings on a quarterly basis. An overview of the location environmental, health and safety metrics and the site activities, which include updates on the decommissioning work and the environmental studies, have been presented and discussed.

To date this year, Community Advisory Board ('CAB') meetings have been held on 23 February and 25 May with the next scheduled for 14 September. The CAB dates have been realigned to coincide with the submission of the quarterly reports, so that reports are communicated efficiently to the CAB group. This forum continues to enable community stakeholders the opportunity to ask questions and receive information on the decommissioning project.

The Alcoa Point Henry website has also been updated to include a link to the Q2 Quarterly report. Subsequent reports will be uploaded after submission.

Several stakeholder meetings have been held with neighbours, local council and community partners where the progress of activity has been discussed.

(http://www.alcoa.com/australia/en/info_page/point_henry_faq.asp)

CONTACT

If you have any questions regarding the project or this update bulletin, please feel free to contact;

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Figure 1: Alcoa Point Henry Environmental Assessment Zones.

